



PM Services NW
Project Management Services Northwest
Serving Puget Sound and the Pacific Northwest

PMBOK Process No 42 – Close Procurements

By Ray Myers, Jr., PMP

Process Group: Closing

Knowledge Area: Procurement Management

Process #42: Close Procurements

PMBOK V4: 12.4

Close Procurements is the process of completing each project procurement.

Inputs

- Project management plan
- Procurement documentation

Tools and Techniques

- Procurement audits
- Negotiated settlements
- Record management system

Outputs

- Closed procurement
- Organizational process assets updates

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