



**PM Services NW**  
**Project Management Services Northwest**  
**Serving Puget Sound and the Pacific Northwest**

---

**PMBOK Process No 13 – Determine Budget**

**By Ray Myers, Jr., PMP**

**Process Group:** Planning

**Knowledge Area:** Cost Management

**Process #13:** Determine Budget

**PMBOK V4:** 7.2

Determine Budget is the process of aggregating the estimating cost of individual activities or work packages to establish an authorized cost baseline.

Inputs

- Activity cost estimate
- Basis of estimates
- Scope baseline
- Project schedule
- Resource calendars
- Contracts
- Organizational process assets

Tools and Techniques

- Cost aggregation
- Reserve analysis
- Expert judgment
- Historical relationships
- Funding limit reconciliation

Outputs

- Cost performance baseline
- Project funding requirements
- Project document updates

---

**About the Author:** Ray Myers, Jr. is a PMP certified project manager with over 20 years' experience planning and managing technology projects. Contact Ray at [www.pmservicesnw.com](http://www.pmservicesnw.com)

Article source: [www.pmservicesnw.com](http://www.pmservicesnw.com)